

American Recovery and Reinvestment Act

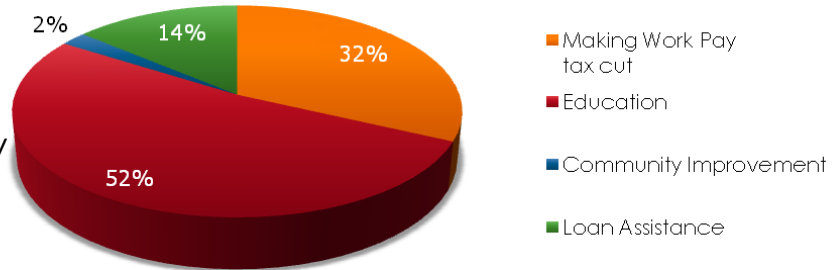
Sheridan County

+\$3,170,000

TAX CUTS

684,000 Nebraskans are benefiting from the Making Work Pay tax cut, putting \$9 million per week into Nebraskans' pockets, or \$346 million last year¹. The Making Work Pay tax cut put over **\$1,013,000** back into the economy of Sheridan County in 2009².

Division of Funding in Sheridan County



EDUCATION

Sheridan County's public schools received **\$1,650,000** in Recovery Act funds, preventing the schools from making additional cuts to their budgets, including over³:

Gordon-Rushville Public Schools	\$1,185,000
Hay Springs Public Schools	\$428,000
Educational Service Unit #13*	\$37,000

COMMUNITY IMPROVEMENT

Over **\$68,000** in community improvement projects have been funded through the Recovery Act in Sheridan County making investments in vital community needs, including over⁴:

★ Housing

- \$38,000 - Gordon Housing Authority - Installation of a new HVAC
- \$30,000 - Housing Authority for Hay Springs - Updating public housing units



LOAN ASSISTANCE

Over **\$439,000** in loans were awarded to individuals in Sheridan County, including⁵:

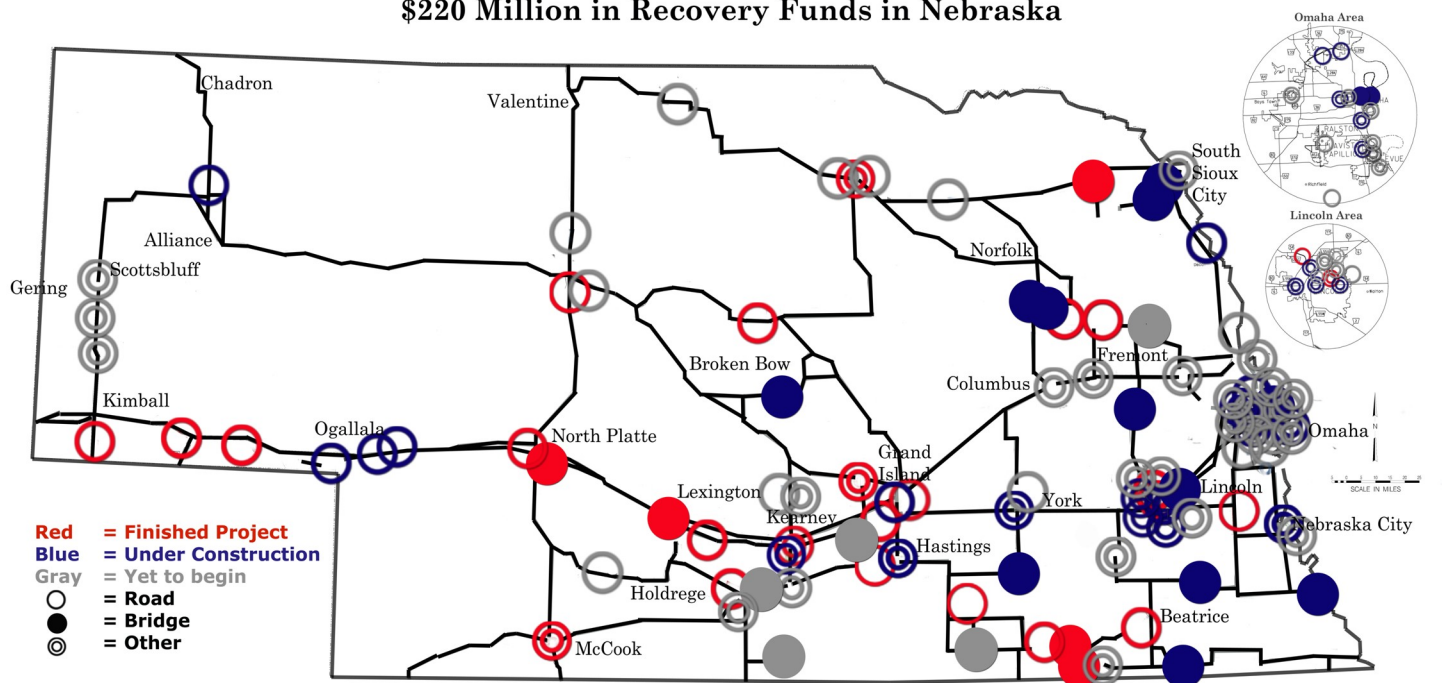
- \$346,000 - Agricultural Credit Insurance Direct Operating Loans & Loan Subsidies
- \$93,000 - Rural Housing Insurance Guaranteed Loans

FIRST TIME HOMEBUYER CREDIT

More than 22,000 Nebraskans benefited from the First Time Homebuyer tax credit, returning more than **\$155.8 million** to the Nebraska economy from 2008 to 2010⁶.

Road Map to Recovery

\$220 Million in Recovery Funds in Nebraska



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www.bennelson.senate.gov/upload/recovery/Sheridan.pdf

State of Nebraska:
www.recovery.nebraska.gov

Summary

Tax Cuts	\$ 1,013,000
Education	\$ 1,650,000
Loan Assistance	\$ 439,000
Community Improvement	\$68,000
Total	\$3,170,000

Endnotes

1. Hungerford, Thomas, Congressional Research Service memo to Senator Nelson: "Impact of Making Work Pay Tax Credit on Nebraska"; March 27, 2009.
2. \$346 million x Sheridan County's percentage of Nebraska's population
3. Nebraska Department of Education, "Summary ARRA Allocations," http://www.nde.state.ne.us/ARRA/PDF/ARRA_Grant_Allocations_All_Programs.pdf (Accessed 07/22/2010).
4. "NE_Y10Q1," Recovery.gov, http://download.recovery.gov/recipient/Y10Q1/NE_Y10Q1.xls.zip (Accessed: 07/28/2010).
5. "Data_Feed.csv," USAspending.gov, <http://www.usaspending.gov/data?carryfilters=on> (Accessed: 07/27/2010).
6. Internal Revenue Service Memo to Senator Nelson, "First Time Homebuyer Credit Volume," July 29, 2010.

* These school districts are located in multiple counties.

This information is accurate as of July 21, 2010.

